

**NOTICE OF HEARING 2014-2015 BUDGET**

The governing body of Unified School District 466 will meet on the 11 day of August, 2014 at 7:00 PM, at for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at and will be available at this hearing.

The Amount of 2014 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2014-2015 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2012-2013 Actual			2013-2014 Actual			PROPOSED BUDGET 2014-2015		
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2014 Tax to be Levied (6)	Est. Tax Rate* (7)		
OPERATING									
General	6,059,361	20.000	6,052,301	20.000	6,067,670	1,974,643	20.000		
Supplemental General (LOB)	2,049,091	19.233	2,048,551	21.480	2,082,124	2,104,386	20.361		
SPECIAL REVENUE									
Adult Education	0	0.000	0	0.000	0	0	0.000		
Adult Supplemental Education	0		0		0				
Bilingual Education	157,504		152,632		141,031				
Virtual Education	113,605		56,419		57,000				
Capital Outlay	593,339	6.000	593,338	6.000	767,149	826,842	8.000		
Driver Training	8,306		9,553		20,765				
Extraordinary School Program	0		0		0				
Food Service	609,268		575,715		602,498				
Professional Development	40,832		26,939		31,330				
Parent Education Program	13,500		13,500		13,500				
Summer School	0		0		0				
Special Education	682,548		732,242		748,259				
Vocational Education	224,753		223,916		195,982				
Special Liability Expense Fund	0	0.000	0	0.000	0	0	0.000		
School Retirement	0	0.000	0	0.000	0	0	0.000		
Extraordinary Growth Facilities	0	0.000	0	0.000	0	0	0.000		
Special Reserve Fund	0		0		0				
Federal Funds	423,232		270,582		235,533				
Gifts and Grants	34,231		19,197		50,000				
At Risk (4Yr Old)	81,959		82,915		82,124				
Cost of Living	0	0.000	0	0.000	0	0	0.000		
At Risk (K-12)	654,288		632,666		629,556				
Declining Enrollment	0	0.000	0	0.000	0	0	0.000		

Fund—Continued	Code Line	2012-2013 Actual		2013-2014 Actual		PROPOSED BUDGET 2014-2015		Est. Tax Rate* (7)
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2014 Tax to be Levied (6)	
KPERS Special Retirement Contribution	51	513,480		555,173		632,897		
Contingency Reserve	53	28,382		274,236				
Textbook & Student Material Revolving	55	28,224		42,328				
Activity Fund	56	34,478		33,310				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	2,929,721	17,269	1,266,275	13,820	1,286,241	1,246,494	12,060
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	15,280,102	62,502	13,661,788	61,300	13,643,659	6,152,365	60,421
Less: Transfers	105	1,630,059	xxxxxx	1,905,187	xxxxxx	2,181,698	xxxxxx	xxxxxx
NET USD EXPENDITURES	110	13,650,043	xxxxxx	11,756,601	xxxxxx	11,461,961	xxxxxx	xxxxxx
TOTAL USD TAXES LEVIED	115	6,119,823	xxxxxx	5,511,369	xxxxxx	6,152,365	xxxxxx	xxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	205,000	2.000	196,000	2.000	206,710	206,710	2.000
Rec Comm Emp Benefits & Spec Liab	86	25,700	0.250	24,600	0.250	30,450	25,816	0.250
TOTAL OTHER	120	230,700	2.250	220,600	2.250	237,160	232,526	2.250
TOTAL TAXES LEVIED	125	6,343,412		5,739,830		6,384,891		
Assessed Valuation - General Fund	128	\$94,750,463		\$86,783,907		\$98,732,155		
Assessed Valuation - All Other Funds	130	\$99,313,009		\$91,377,969		\$103,355,190		
Outstanding Indebtedness, July 1								
General Obligation Bonds	135	11,610,000		10,765,000		9,870,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	899,099		799,978		706,030		
TOTAL USD DEBT	155	12,509,099		11,564,978		10,576,030		

\* Tax Rates are expressed in Mills  
\*\* Sponsoring District Only

President \_\_\_\_\_ Clerk of the Board \_\_\_\_\_