

NOTICE OF HEARING 2015-2016 BUDGET

The governing body of Unified School District 466 will meet on the 10th day of August, 2015 at 7:00 PM, at 704 S. College St. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at USD 466 Administration Building and will be available at this hearing.

The Amount of 2015 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2015-2016 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2013-2014 Actual		2014-2015 Actual		PROPOSED BUDGET 2015-2016	
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Amount of 2015 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING General						
06	6,052,301	20.000	6,120,493	20.000	6,932,394	20.000
Supplemental General (LOB)						
08	2,048,551	21.480	2,082,124	20.628	2,096,672	16.479
SPECIAL REVENUE						
Adult Education	0	0.000	0	0.000	0	0.000
Adult Supplemental Education	0		0		0	
Bilingual Education	152,632		141,030		207,374	
Virtual Education	56,419		93,218		140,000	
Capital Outlay	593,339	6.000	640,941	8.000	787,000	8.000
Driver Training	9,553		8,767		10,620	
Extraordinary School Program	0		0		0	
Food Service	575,715		554,451		602,052	
Professional Development	26,939		21,228		31,630	
Parent Education Program	13,500		28,500		15,000	
Summer School	0		0		0	
Special Education	732,242		706,452		740,000	
Vocational Education	223,916		173,641		182,360	
Special Liability Expense Fund	0	0.000	0	0.000	0	0.000
School Retirement	0	0.000	0	0.000	0	0.000
Extraordinary Growth Facilities	0	0.000	0	0.000	0	0.000
Special Reserve Fund	0		0		0	
Federal Funds	270,582		257,018		264,032	
Gifts and Grants	19,197		43,427		50,000	
At Risk (4Yr Old)	82,915		80,242		92,225	
Cost of Living	0	0.000	0	0.000	0	0.000
At Risk (K-12)	632,666		546,186		498,021	
Declining Enrollment	0	0.000	0	0.000	0	0.000

Fund—Continued

Code 99 Line	Description	2013-2014 Actual		2014-2015 Actual		PROPOSED BUDGET 2015-2016		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2015 Tax to be Levied (6)	Est. Tax Rate* (7)
51	KPERS Special Retirement Contribution	555,173		474,925		562,549		
53	Contingency Reserve	274,236		0				
55	Textbook & Student Material Revolving	42,328		9,317				
56	Activity Fund	33,310		27,973				
57	Tuition Reimbursement Fund	0		0		0		
62	DEBT SERVICE							
62	Bond and Interest #1	1,266,275	13.820	1,378,096	12.219	1,219,435	1,301,237	14.050
63	Bond and Interest #2	0	0.000	0	0.000	0	0	0.000
66	No-Fund Warrant	0	0.000	0	0.000	0	0	0.000
67	Special Assessment	0	0.000	0	0.000	0	0	0.000
68	Temporary Note	0	0.000	0	0.000	0	0	0.000
	COOPERATIVES**							
78	Special Education	0		0		0		
100	TOTAL USD EXPENDITURES	13,661,789	61.300	13,388,029	60.847	14,431,364	5,327,864	58.529
105	Less: Transfers	1,905,187	xxxxxx	2,150,695	xxxxxx	2,846,809	xxxxxx	xxxxxx
110	NET USD EXPENDITURES	11,756,602	xxxxxx	11,237,334	xxxxxx	11,584,555	xxxxxx	xxxxxx
115	TOTAL USD TAXES LEVIED	5,510,884	xxxxxx	6,202,756	xxxxxx	5,327,864	xxxxxx	xxxxxx
	OTHER							
80	Historical Museum	0	0.000	0	0.000	0	0	0.000
82	Public Library Board	0	0.000	0	0.000	0	0	0.000
83	Public Library Board Employee Benefits	0	0.000	0	0.000	0	0	0.000
84	Recreation Commission	196,000	2.000	206,710	2.000	185,230	185,216	2.000
86	Rec Comm Emp Benefits & Spec Liab	24,600	0.250	30,450	0.250	38,496	23,158	0.250
120	TOTAL OTHER	220,600	2.250	237,160	2.250	223,726	208,374	2.250
125	TOTAL TAXES LEVIED	5,739,345		6,438,782		5,536,238		
128	Assessed Valuation - General Fund	\$86,783,907		\$97,382,255		\$87,974,624		
130	Assessed Valuation - All Other Funds	\$90,773,203		\$100,638,517		\$92,615,165		
	Outstanding indebtedness, July 1	2013		2014		2015		
135	General Obligation Bonds	10,765,000		9,870,000		9,045,000		
140	Capital Outlay Bonds	0		0		0		
145	Temporary Note	0		0		0		
150	No-Fund Warrant	0		0		0		
153	Lease Purchase/Principal	799,978		706,030		609,062		
155	TOTAL USD DEBT	11,564,978		10,576,030		9,654,062		

[Signature]
President

[Signature]
Clerk of the Board

** Tax Rates are expressed in Mills
*** Sponsoring District Only